



COUNCIL PROCEEDINGS

REF: 3/2/4

AGENDA ITEM SC/08.1/05/2024: ANNUAL DRAFT BUDGET FOR 2024/2025 MTREF

RESOLUTION NO 177 OF 2023/2024 FINANCIAL YEAR

RESOLUTION ON ANNUAL DRAFT BUDGET FOR 2024/2025 MTREF

NOTING THAT:

1. The Local Government Municipality Systems Act 32 of 2000 section 34, the municipal council must review its integrated development plan annually in accordance with the assessment of its performance measurements in terms of section 41.
2. It is a requirement in terms of section 16 (1) that the council of a Municipality must for each year approve the annual budget for the Municipality before the start of that financial year.

Section 24(1) the Municipal council must at least 30 days before the start of the budget year consider approval of the annual budget.

2.1. The final annual draft budget for the financial year **2024/25** and the multi-year and single appropriation amount to the total budget revenue of **R559 761 000.00** and **R595 496 898.27** of total budgeted expenditure. Capital appropriation amounts to **R155 689 000.00** and the operational expenditure amounts to **R439 807 898.27**. The total expenditure in excess of the budgeted revenue is funded by the cash backed reserves to an amount of **R35 850 000.00**.

2.2. contents of the final annual draft budget contains the following information:

- i. Budget summary as contained in table A1.
- ii. Budgeted financial performance (revenue and expenditure by standard classification) as contained in table A2
- iii. Budgeted financial performance (revenue and expenditure by municipal vote) as contained in table A3.
- iv. Budgeted financial performance (revenue by source and expenditure by source) as contained in table A4.



COUNCIL PROCEEDINGS

- v. Multi-year and single year capital appropriations by municipal votes and standard classification and associated funding by source as contained in table A5.
- vi. Budgeted financial The position as contained in table A6
- vii. Budgeted cash flows as contained in table A7
- viii. Cash backed reserves and accumulated surplus reconciliation as contained in table A8
- ix. Assets management as contained in table A9
- x. Basic service delivery measurement as contained in table A10.

3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act 32 of 2000 and section 16(2) of the Municipal Finance Management Act 56 of 2003, note the final annual draft budget and the IDP for 2024/25 MTREF.

4. In compliance with the above-mentioned legislations, Makhuduthamaga Municipal Council has, at its Special Council Meeting on the 24th May 2024, held in the municipal chamber,

RESOLVE THAT:

- ❖ The f draft Integrated Development Plan 2024/25-2028/2029 be adopted and approved as tabled
- ❖ The 2024/25 MTREF annual draft budget be adopted and approved as tabled.
- ❖ The 2024/25 Procurement Plan be approved as tabled.
- ❖ The reviewed budget related policies be adopted and approved as tabled.
- ❖ That the property rates to be adopted and approved as tabled (resolution levying property rates for the financial year 2024/25)



COUNCIL PROCEEDINGS

Category of property	Cent amount in the rand determined for the relevant property category
Residential property	0.00
Business and commercial property	0.016
Industrial property	0.016
Agricultural property	0.014
Mining property	0.00
Public service infrastructure property	0.00
Public benefit organization property	0.00
Public service purposes	0.015

Mover: Cllr Mahlase M.M

Speaker: Cllr Mphelane M.J

Signature:

Date: 24/05/2024

Seconder: Cllr Makobe P.A

Municipal Manager: Moganedi R.M

Signature:

Date: 24/05/2024